

\$895,000 - 504 E 38th 1/2 Street, Austin

MLS® #2717978

\$895,000

3 Bedroom, 3.00 Bathroom, 1,691 sqft
Residential on 0.25 Acres

Oaklawn Add, Austin, TX

Rare Three-Unit Opportunity on a Large Lot in Hancock. Current rents are \$5225, with great long-term tenants who would be happy to renew.

Located just steps from the historic Hancock Golf Course and some of Austin's most beloved local spots, this unique property presents a rare opportunity to own three individual 1 bed / 1 bath homes on a generous 10,890 sq ft lot in one of Central Austin's most walkable neighborhoods.

Perfect for investors, multi-generational living, or an owner-occupant seeking additional rental income, each unit offers its own charm, privacy, and complete living spaces—including full kitchens and bathrooms. The back cottage, rebuilt in 2014, is a quiet, modern retreat featuring granite countertops, solid bamboo floors, vaulted ceilings, and abundant natural light. It also includes central HVAC, a tankless gas water heater, in-unit laundry, and a private fenced yard.

The two front cottages retain their original hardwood floors and vintage character, enhanced with thoughtful updates like European-style washer/dryer combos for added convenience.

Additional highlights include alley access, a 2-car carport, and multiple off-street parking



options. Located just half a block from Hancock Golf Course, jogging trails, and iconic neighborhood favorites like Asti, Vino Vino, and Hyde Park Bar & Grill, with easy access to UT and downtown.

Three standalone units. One large lot. Endless potential. This is a true Austin gem in the heart of Hancock.

Built in 1935

Essential Information

MLS® #	2717978
Price	\$895,000
Bedrooms	3
Bathrooms	3.00
Full Baths	3
Square Footage	1,691
Acres	0.25
Year Built	1935
Type	Residential
Sub-Type	Single Family Residence
Status	Active

Community Information

Address	504 E 38th 1/2 Street
Area	4
Subdivision	Oaklawn Add
City	Austin
County	Travis
State	TX
Zip Code	78751

Amenities

Utilities	Electricity Available, Sewer Available, Water Available
Features	None, Curbs
Parking	Carport, Off Street
View	None

Waterfront	None
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Interior

Interior	Tile, Wood
Appliances	Dishwasher, Dryer, Oven, Range, Range Hood, Refrigerator, Washer
Heating	Central
# of Stories	1
Stories	One

Exterior

Exterior Features	Exterior Steps, Private Yard
Lot Description	Alley, Back Yard, Front Yard, Near Golf Course
Roof	Composition, Metal
Construction	Wood Siding
Foundation	Pillar/Post/Pier, Slab

School Information

District	Austin ISD
Elementary	Lee
Middle	Kealing
High	McCallum

Additional Information

Date Listed	April 17th, 2025
Days on Market	179

Listing Details

Listing Office	Compass RE Texas, LLC
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