

\$950,000 - 1406 Summit Street, Austin

MLS® #3354867

\$950,000

0 Bedroom, 0.00 Bathroom, 2,292 sqft

Residential Income on 0.26 Acres

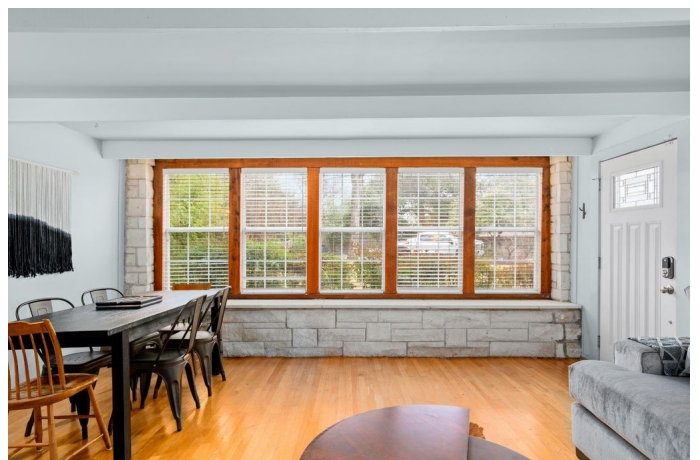
Elmhurst, Austin, TX

Prime Investment Opportunity Minutes from Downtown Austin! Main house leased for 1 year starting July 1st.

Located just minutes from downtown Austin, this multi-unit income property offers outstanding rental revenue and future development potential. 3 successful units and a 3-year proven income history, this property is a must-see for investors or buyers looking to offset mortgage costs!

Key Features:

- Total Property Size: 11,325 sq ft lot with 2,292 sq ft of living space and a view of downtown Austin. Walking distance to Lady Bird Lake and many restaurants.
- Main House (1,522 sq ft): A charming 4-bed, 2-bath home featuring a cozy dining room, covered porch, and plenty of natural light. Perfect for comfortable living.
- ADU #1 (385 sq ft): A stylish first-floor studio with its own entrance and a vibrant Austin-inspired mural. Ideal for guests or additional rental income.
- ADU #2 (385 sq ft): A second-floor studio with a unique Willie Nelson mural, offering both charm and functionality. Great for short-term rentals or a private retreat.
- High Income Potential: All three units are currently rentals with top ratings (4.8+), providing a steady stream of income. With 3 years of proven revenue, this is an opportunity you can't pass up!



-Zoning & Future Potential: Zoned SF3/MF4, allowing for multi-family development with options to expand or build additional units”offering long-term growth potential. Feasibility study has been completed and can be shared with interested buyers. Whether you're looking for a high-performing rental property or a site for future multi-family development, this location offers both immediate returns and long-term potential. Donâ€™t miss this rare opportunity â€” schedule a tour today!

Built in 1938

Essential Information

MLS® #	3354867
Price	\$950,000
Bathrooms	0.00
Square Footage	2,292
Acres	0.26
Year Built	1938
Type	Residential Income
Sub-Type	Triplex
Status	Active

Community Information

Address	1406 Summit Street
Area	9
Subdivision	Elmhurst
City	Austin
County	Travis
State	TX
Zip Code	78741

Amenities

Utilities	Electricity Connected, Natural Gas Connected, Phone Available
Features	None
Parking	Off Street
View	City

Waterfront	None
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Interior

Interior	Tile, Wood
Appliances	Dryer, Dishwasher, Free-Standing Gas Range, Refrigerator, Washer
Heating	Central, Varies by Unit
# of Stories	2
Stories	Two

Exterior

Exterior Features	Private Entrance, Private Yard, Rain Gutters
Lot Description	Back Yard, Front Yard, Trees Large Size, Trees Medium Size
Roof	Shingle
Construction	Masonry, Wood Siding
Foundation	Pillar/Post/Pier, Slab

School Information

District	Austin ISD
Elementary	Travis Hts
Middle	Lively
High	Travis

Additional Information

Date Listed	May 31st, 2025
Days on Market	110

Listing Details

Listing Office	JBGoodwin REALTORS WL
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