

\$735,000 - 54 Rainey Street 314, Austin

MLS® #5156148

\$735,000

2 Bedroom, 2.00 Bathroom, 1,164 sqft
Residential on 0.01 Acres

Milago Condo Amd, Austin, TX

Experience the very best of downtown Austin living in this rare 3rd-floor residence at Milago Condominiums. Nestled in the highly sought-after Rainey Street District, this thoughtfully designed two-bedroom, two-bath home combines modern comfort with unbeatable access to Austin's vibrant urban core.

Step inside to discover an open-concept floor plan featuring a spacious living and dining area, a sleek kitchen with quartz counters, stainless steel appliances, and a large island that doubles as a breakfast bar. Natural light fills the space, while private bedrooms are thoughtfully separated for privacy and convenience.

The highlight of this home is the oversized private patio that seamlessly extends your living space outdoors. Unique to this residence, the patio connects directly to Milago's 3rd-floor terrace – complete with lounge seating and a community grill – giving you the feeling of an expansive backyard in the heart of the city. With easy access to both the elevator and stairs, you can step outside, entertain, or simply relax without leaving your floor.

Additional features include:

Two reserved garage spaces – a true luxury downtown



Primary suite with walk-in closet and
spa-inspired bath

Stacked washer/dryer and wine refrigerator
included

Pet-friendly community

Milago residents enjoy an unmatched lifestyle with amenities such as 24-hour security, a rooftop pool and spa with panoramic city and lake views, a fully equipped fitness center, a business lounge, and on-site concierge services. Direct access to the Lady Bird Lake Hike & Bike Trail puts nature at your doorstep, while Rainey Street’s dining, music, and nightlife are just steps away.

Built in 2005

Essential Information

MLS® #	5156148
Price	\$735,000
Bedrooms	2
Bathrooms	2.00
Full Baths	2
Square Footage	1,164
Acres	0.01
Year Built	2005
Type	Residential
Sub-Type	Condominium
Status	Active

Community Information

Address	54 Rainey Street 314
Area	DT
Subdivision	Milago Condo Amd
City	Austin
County	Travis

State	TX
Zip Code	78701

Amenities

Amenities	Concierge
Utilities	See Remarks
Features	Barbecue, Community Mailbox, Conference/Meeting Room, Fitness Center, Lake, Pool, Planned Social Activities, Street Lights, Trails/Paths, Bicycle Storage, Business Center, Concierge, Maintenance On-Site, Package Service, Storage Facilities
Parking	Assigned, Garage, Gated, Covered, Guest
Garage Spaces	2
Is Waterfront	Yes
Waterfront	Lake Front

Interior

Interior	See Remarks, Vinyl
Appliances	Washer/Dryer Stacked, Dishwasher, Free-Standing Electric Range, Free-Standing Refrigerator, Microwave, Range Hood, Wine Refrigerator
Heating	Central, Electric
# of Stories	1
Stories	One

Exterior

Exterior Features	Balcony, See Remarks
Lot Description	See Remarks
Roof	None
Construction	Brick, Stone, Stucco
Foundation	Pillar/Post/Pier

School Information

District	Austin ISD
Elementary	Mathews
Middle	O Henry
High	Austin

Additional Information

Date Listed	September 22nd, 2025
Days on Market	22

Listing Details

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